

Quoting HiddenGap

I think yesterday was a game changer.

While the chart mode is still up on this 1440 minute chart, a close below the black line today would definitely signal a change in behavior. I would not be surprised if tomorrow turns out to be an **Up** bar on volume less than the previous two (ND) or **Down** bar on volume less than the previous two (Test).

I know that covers both sides LOL.

But if the trend is changing, then we should start to see **Up** intervals on decreasing volume.

And if the market...

Thoughts? OK I'll bite.

While I would be the first to agree that a close below that 3160-3180 support zone is big for the bears I also know that 3100 should not go easily. The 3100ish area has been vital resistance on the Daily chart as well as other TF's and should now provide some at least temporary support. An upbar tomorrow? Perhaps but I cannot comment fully until I see today's bar print and close. A move back up to the 3160ish area would not surprise me one little bit though.

Again end of day today things should be a little clearer.